

tained for the same, or to invest the proceeds thereof in the bonds of the State, authorized by the act of eighteen hundred and sixty-five, chapter thirty-three, known as the defense loan; *provided*, that the said sales shall not be for less than the par value of said stocks, and to effect such disposition they or any two of them are hereby authorized to sell at public auction, at such times and in such amounts as they may deem most advantageous to the State's interest, or to advertise for proposals to purchase the same; *provided*, that the same shall not be sold to any bidder or bidders, if in the judgment of the said officers or any two of them, the said stocks should not be disposed of at the price or prices offered. Provisoos.

Sec. 4. *And be it enacted*, That this act shall take effect from its passage. In force.

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## CHAPTER 171.

AN ACT supplementary to an Act entitled, an Act to incorporate the Baltimore and Cuba Smelting and Mining Company, passed at December Session eighteen hundred and forty-four. Passed Feb. 7, 1866.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That after the first day of June, in the year eighteen hundred and sixty-six, the affairs of the said Baltimore and Cuba Smelting and Mining Company, incorporated under and by virtue of the act of eighteen hundred and forty-four, chapter two hundred and thirty-one, of the laws of this State, shall be managed, and all its powers be exercised, by eleven directors, which said directors shall be chosen by the stockholders, and the said directors shall elect a president of said company from among themselves, and shall also appoint a vice president, and shall allow the said Affairs—how managed.