

Sec. 8. *And be it enacted,* That if when the last payment on the thirty thousand dollars shall have been made to the authorized agent of the Queen Anne and Kent Railroad Company, it shall be made to appear to the satisfaction of the county commissioners, that said Railroad has not been completed and equipped with the necessary cars and rolling stock, said county commissioners shall be and are hereby required to issue the bonds of the county for twenty thousand dollars, of fifty dollars each, to be prepared in the usual form, to bear an interest of six per centum per annum, payable semi-annually, on the first days of April and October, respectively, and at such place as said commissioners shall designate, and which said bonds shall be and are hereby exempted from all county and municipal taxes, they may be sold at not less than their par value.

To issue bonds.

Sec. 9. *And be it enacted,* That said bonds shall be described on their face as the bonds of Queen Anne County, for the benefit of the Queen Anne and Kent Railroad, and shall be made redeemable, one-tenth thereof in every successive year, till the whole shall be redeemed, at such time and place as shall be stated in the bonds; and said commissioners are hereby required to provide for the payment of interest on these bonds and their redemption at they may mature, by levying annually on the taxable property of the county, such amount as shall enable them to meet and provide for the requirements of this section.

Bonds to be described.

Sec. 10. *And be it enacted,* That said bonds shall be received by the several collectors of the county tax in payment of the county taxes collectable in the year in which they are made to mature.

Bonds to be received in payment of taxes.