

Incorporated. Sec. 2. *Be it enacted*, That the subscribers to the said stock, and their successors and assigns, shall be, and they are hereby declared to be incorporated into a company, by the name of the Workingmen's Co-operative Store of Cumberland, and by that name shall be capable in law to sue and be sued, to plead and be impleaded, to defend and be defended, to hold, lease, purchase, sell and convey real, personal and mixed property, as far as shall be necessary for the establishing and conducting a general mercantile business, consisting of dry goods, hard and queensware, groceries, provisions, and such other articles as are usually kept and sold in a general retail store, and shall have perpetual succession, and may have and use a common seal, and the same to alter or renew at their pleasure, and shall have and enjoy and may exercise all the rights powers and privileges incident and necessary to purposes of said corporation, as created by this Act.

Shares \$10
each.

Sec. 3. *Be it enacted*, That the subscriptions to the capital stock of said company shall be in shares of ten dollars each, and said capital stock shall not exceed the sum of ten thousand dollars, and no person shall be entitled or permitted to subscribe for more than twenty shares, either in his own name or in the name of another, and upon every subscription there shall be paid at the time of subscribing to the said commissioners or their agent or agents, the sum of one dollar on each and every share subscribed for, and the residue thereof shall be paid in such instalments and at such times as may be required by the President and Directors of said corporation after ten days public notice; and if any subscriber shall fail or neglect to pay any instalment or part of said subscription thus demanded, for the space of ten days next after the time the same shall be due and payable, the stock on which it is demanded shall be forfeited to the corporation, and may be held by it, or may be sold by the President and Directors for the benefit of said corporation, but the President and Directors may remit any such forfeiture on such terms as they shall deem proper.

General
meeting.

Sec. 4. *Be it enacted*, That so soon as five hundred shares of ten dollars each shall have been subscribed, the said Commissioners, or a majority