

estate and property, and to advance money, securities and credits upon any property, real or personal, on such terms as may be established by the directors of said Company.

Power to lease real and personal estate.

Sec. 4. *And be it enacted*, That it shall be lawful for said Company to lease, purchase, hold and convey all such real or personal estate as may be necessary to carry on their business, as well as such real or personal estate as they may deem it necessary to acquire in the enforcement of any claims, or demands arising out of their business transactions, and to sell or exchange the same for other property, as they may determine that the interests of the Company require; and the said Company are hereby authorized to make, execute and issue in the transaction of their business, all necessary receipts, certificates and contracts, which receipts, certificates and contracts shall bear the impress or stamp of the seal of the Company, and shall be signed by the president and countersigned by the secretary or treasurer thereof.

Lawful to sell property, &c.

Sec. 5. *And be it enacted*, That it shall be lawful for said Company to sell at public auction or private sale, in its discretion all property of what kind soever, mentioned in or affected by any contract, after two months shall have elapsed from the time of the maturity of any obligation under such contract (or immediately upon the discovery of any fraud, misrepresentation or concealment in regard to the ownership, value or character of the property mentioned in or effected by such contract,) and reimburse themselves out of the avails of such sale for the monies due them, with the interest, cost and charges; *provided, however*, that nothing in this section contained, shall be construed to prevent the said Company from making sales at such time, and in such manner as may be provided for in any contract or agreement made by any person or persons with the said Company, and unless otherwise provided in any contract or contracts, all such sales may be for cash, or on credit in whole or in part, as said Company may judge proper.

Proviso.

Decrease in value.

Sec. 6. *And be it enacted*, That in case any property deposited with the said Company, upon which any advance shall have been made by them, shall, before the maturity of the contract from any cause decrease in value from the price originally fixed,