

laws and resolutions shall not be contrary to the laws of the United States or the laws of the State of Maryland, or inconsistent with the provisions of this charter.

Sec. 5. *And be it enacted*, That the President and directors shall declare dividends of the profits realized, if any, by the company, or on so much thereof from time to time as a majority of them shall deem expedient. Dividends.

Sec. 6. *And be it enacted*, That the shares of the stock aforesaid may be transferred by the owners thereof, their executors, administrators or attorney duly and lawfully authorized, in a book to be provided for that purpose, and in such manner as the directors shall determine. Shares transferable.

Sec. 7. *And be it enacted*, That the board of directors or the stockholders holding a majority of the stocks shall have power at any time to call a general meeting of the stockholders by giving notice at least three times a week for three weeks, in two of the newspapers in the city of Baltimore, for the time and place of such general meeting of the stockholders, and at all such meetings of the stockholders, the votes shall be taken as in the manner of electing directors, and a majority of the whole stock of the company shall have the power of closing and winding up the concerns of said company. General meeting.

Sec. 8. *And be it enacted*, That the said corporation is hereby prohibited from issuing any note, certificate, device or evidence of debt to be used as currency; and the right is hereby expressly reserved to the General Assembly of Maryland to repeal this act at its pleasure. Banking privileges prohibited.

Sec. 9. *And be it enacted*, That nothing herein contained shall be so construed as to authorize the said corporation to go into operation until one thousand shares of stock are subscribed, and twenty-five thousand dollars paid in, and for every additional hundred thousand dollars of capital stock, fifty thousand dollars subscribed and twenty-five thousand dollars paid in. Construction.

Sec. 10. *And be it enacted*, That this act shall go into effect from and after the date of its passage. In force.