

Young, William Ambruster, George Reisoheilm, C. H. Ohr, Henry Bloomenour, John R. Crusen, John T. Johnson, Jas. A. Furguson, George W. Hoover, and Joseph H. Ways, or a majority of them, may determine, of which three weeks notice shall be given in one or more newspapers published in the place where said subscriptions are proposed to be received, which subscriptions may be paid for in lands or other property adapted to the business of said association, at valuations agreed upon by the subscribers, and the persons receiving the subscriptions, and the stockholders shall have one vote each, in person or by proxy, for every share of stock each of them may own at the time of voting, and the subscribers shall be authorised to act as a corporate body whenever one hundred shares of capital stock are subscribed, and if a sufficient number of shares to constitute the subscribers a corporate body are not subscribed at the first time and place designated by the said before named corporators, they or a majority of them, shall have power to receive further subscriptions from time to time, at such other times and places as they or a majority of them may designate, giving notice thereof as hereinbefore required, and if a sufficient number of shares shall not be subscribed to carry on as fully as desired, the lawful business of the association, the President and Directors thereof may receive further subscriptions thereto at such times and places, and in such manner as they may determine, and there shall be paid at the time of subscribing the sum of two dollars and fifty cents a share on every share of stock subscribed, or it shall not be deemed a subscription, and the residue of the par value of each share of said stock shall be paid by the respective subscribers in such instalments and at such times as the President and Directors of said association may by general assessments or calls determine, and said calls shall be a lien on said stock subscribed, which may be forfeited and sold for the benefit of said association, whenever the subscribers thereto shall fail to pay said calls or instalments for thirty days after written notice of said calls or assessments, and the subscribers shall also be liable in a personal action for said calls or instalments.

Sec. 4. *And be it enacted*, That the business and Affairs--how affairs of said association shall be managed and managed.