

the same, and for acquiring and holding by lease or purchase, lands and machinery, factories and equipments convenient or useful for carrying on its business; *provided*, the quantity of land held by it shall not exceed two thousand acres, and said corporation shall have power to make such by-laws rules and regulations as it may deem necessary from time to time; *provided*, the same are not inconsistent with the laws of this State or of the United States.

Powers to  
construct, &c.

Sec. 2. *And be it enacted*, That to enable said association to transport its productions and manufactures to market, it shall have power to construct, lease, purchase, and hold such Railroads or Tram roads within the limits of Allegany county as it may deem necessary, and in surveying, locating, constructing and preserving such railroads with their appurtenances and equipments, it shall have all the powers, rights, immunities, authorities and privileges which by the act of eighteen hundred and twenty-six, chapter one hundred and twenty-three, incorporating the Baltimore and Ohio Railroad Company, and particularly the fifteenth section thereof, and its several supplements were granted, given, and conferred upon the said Baltimore and Ohio Railroad Company, as fully as if the same were herein repeated and set forth, and said association may connect said railroad or railroads and tram roads with any existing or future railroads in county, and the said company shall be bound to transport on its railroads constructed under this act, and on any railroad or tram road which it may purchase, lease, or hold, all persons and property at the same rates of tolls and transportation as said Baltimore and Ohio Railroad Company, are or may be authorised by law to charge and receive.

Capital stock,

Sec. 3. *And be it enacted*, That the capital stock of said association shall be one hundred thousand dollars, with the privilege of extending it to two hundred thousand dollars, which shall be divided into five thousand shares of twenty dollars each, and shall be considered as personal property, and assignable and transferable on the books of said association, and in such manner as the by-laws of said association may prescribe, and subscriptions to said capital stock shall be made at such times and places and in such manner as the said Charles