

- tions may be received to the capital stock of the Union Railroad Company, which is hereby incorporated; and the said Commissioners, or a majority of them, may cause books to be opened at such times and places as they may direct, for the purpose of receiving subscriptions to the capital stock of said company, after having given such notice of the times and places of opening the same as they may deem proper; and upon the first opening of said books they shall be kept open for at least ten successive days, from ten o'clock, A. M., to two o'clock, P. M., and if within that period such a subscription to the capital stock of said company as is necessary to its incorporation shall not be obtained, the said Commissioners, or a majority of them, may cause the said books to be opened from time to time for the space of twelve months thereafter, or until the sum necessary to the incorporation of said company shall be subscribed; and the said Commissioners or a majority of them, may appoint an agent or agents to receive subscriptions to said capital stock, and each of said Commissioners may individually receive such subscriptions, and the subscriptions thus privately obtained shall be as valid as those received by the Commissioners at the opening of the books as aforesaid; and if any of the said Commissioners shall die, resign or refuse to act during the continuance of the duties devolved upon them by this act, another may be appointed in his stead by the remaining Commissioners or a majority of them.
- Books to be opened.**
- Agents.**
- In case of death.**
- Capital stock.** Sec. 2. *Be it enacted*, That the capital stock of said company shall be six hundred thousand dollars in shares of one hundred dollars each, and as soon as fifteen hundred shares are subscribed, the subscribers, their successors and assigns, shall be, and they are hereby declared to be incorporated into a company, by the name of the Union Railroad Company of Baltimore, and by that name shall be capable in law of purchasing, holding, selling, leasing and conveying estates, real, personal and mixed, so far as shall be necessary for the purpose herein mentioned, and no further, and shall have perpetual succession, and by said corporate name may sue and be sued, and may have and use a common seal, which they shall have power to alter and renew at their pleasure; and shall have, enjoy, and may exercise all the rights and
- Privileges.**