

iron companies of Allegany county and the commissioners of said county for similar advances in aid of the said enterprise.

CHAPTER 72.

AN ACT to authorize the County Commissioners of Allegany county to subscribe to the capital stock of the Western Maryland Railroad Company, or endorse the bonds thereof. Passed Feb. 8, 1866.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Allegany county, be and they are hereby authorized in the name and for the said county, to subscribe for and hold shares in the said Western Maryland Railroad, or to endorse the bonds thereof, to an amount not exceeding five hundred thousand dollars, at the par value of said shares. Authorized to subscribe.

Sec. 2. *And be it enacted,* That for the purpose of meeting said subscription the County Commissioners of said county, are hereby authorized and empowered to issue bonds in the name of said county bearing an interest not exceeding six per centum per annum payable as other county charges are paid, said bonds to be paid, principal and interest, within the period of fifteen years from the date of issue. To issue Bonds.

Sec. 3. *And be it enacted,* That the bonds to be issued under the provisions of this act shall be received at their par value by the said railroad company in full payment of the stock thus subscribed for, but such bonds shall not be deliverable to said railroad company, until the said railroad shall have been located to the city of Cumberland, the work put under contract and its construction commenced and carried on within the limits of Allegany county, and in such amounts as shall be required to pay for the work done within the lim- Bonds to be received at par value.