

stock, who shall proceed to the election by ballot, of one president and four directors from their own body, to manage the affairs of the said company for one year from the day of their election, and until a new president and directors shall be elected and qualified, and in all elections of the president and directors every stockholder shall be entitled to give in person or by proxy, one vote for each share of the capital stock standing in his or her name on the books of the corporation; *provided, however,* that no one stockholder shall be entitled to give more than twenty-five votes at any election to be held for the said president and directors.

Proviso.

Incorporated.

Sec. 3. *And be it enacted,* That the said stockholders, their associates and successors from the day of their first meeting as hereinbefore provided for, shall and they are hereby declared to be a body corporate and politic by the name, style and title of the Plum Point Wharf Company, and by that name shall have perpetual succession, and shall be capable in law to hold and dispose of property, real, personal and mixed, fee simple or leasehold, to sue and be sued, to plead and be impleaded, to answer and defend, and be answered and defended in any court of law or equity, and in other place whatsoever, to receive and make deeds and contracts, to make, have and use a common seal, and to change, alter and renew the same at pleasure, to ordain and establish such by-laws, ordinances and regulations as may appear necessary for regulating the concerns of the said corporation.

Meeting.

Sec. 4. *And be it enacted,* That the president and directors shall meet at such times and places as they or a majority of them shall agree upon for the transaction of the business of the company, a majority of the whole board being a quorum, and in the absence of the president, the directors present may choose a chairman from among their own body, and they shall keep a full and correct minute of their proceedings, fairly entered in a book to be kept for that purpose.

Vacancy.

Sec. 5. *And be it enacted,* That in case any vacancy shall occur in the board of president and directors by death resignation or otherwise, the remainder of the board shall supply such vacancy by appointment of such directors or president from