

chosen by the stockholders in general meeting and continue in office for one year and until others are elected in their stead, and in case of death, resignation or disqualification of the president, the remaining members of the directors shall elect others to fill the vacancy.

Quorum.

Sec. 6. *And be it enacted*, That in all general meetings of the stockholders, a majority of the stockholders being present in person or by proxy, shall constitute a quorum for the transaction of business; each stockholder shall be entitled to as many votes as he may have shares in said company, and said stockholders shall fix the time and place of annual meetings, and prescribe the mode in which meetings may be called by the directors and the manner in which notice of the same shall be given.

Votes entitled to.

Powers granted.

Sec. 7. *And be it enacted*, That the corporation hereby created shall have power and authority to purchase, hold or own all such real and personal estate, with power to sell, transfer and encumber the same at pleasure, as may be and become necessary to carry on and conduct the business of forwarding and transporting such goods, wares merchandize and property as may be committed to it, to forward and transport in or to any part of the United States, and shall have power to make such contracts or bargains for the proper forwarding or transporting the same, as it may deem most for the benefit of said corporation, and which may best promote the object for which the same is created, which is hereby declared to be the forwarding and transporting of all such property, goods, wares, merchandize and produce as may be committed to its care or custody for that purpose, from and to any point or points in the United States, on and over any railroad or other road, and upon any canal boat, barge, steamboat or other boat or vessel, with their consent, and shall have power to appoint and again to remove all agents and employees who may be necessary for conducting the business of said corporation.

In force.

Sec. 8. *And be it enacted*, That this act shall be in force from its passage, and shall be subject to alteration, amendment or repeal, at the pleasure of the General Assembly.