

Board of Directors shall keep a correct record of their proceedings, which shall be subject to the inspection of the majority of the stock duly represented.

Dividends. Sec. 5. *And be it enacted,* That the President and Directors shall declare dividends of the profits realized, if any, by the company, or on so much thereof from time to time, as a majority of them shall deem expedient.

Transfer of stock. Sec. 6. *And be it enacted,* That the shares of the stock aforesaid may be transferred by the owners thereof, their executors and administrators or attorneys, duly and lawfully authorized, in a book to be provided for that purpose, and in such manner as the Directors shall determine.

General meetings. Sec. 7. *And be it enacted,* That the Board of Directors, or the stockholders holding a majority of the stock, shall have power at any time to call a general meeting of the stockholders, by giving notice at least three times a week, for three weeks, in two of the newspapers in the city of Baltimore, for the time and place of such general meetings of the stockholders, and at all such meetings of the stockholders, the votes shall be taken as in the manner of electing Directors, and a majority of two-thirds of the stock represented at meetings shall have the power of closing and winding up the concern of said company.

In force. Sec. 8. *And be it enacted,* That this Act shall take effect on and after the date of its passage.