amendatory act be, and the same is hereby repealed.

Sec. 5. And be it enacted, That this Act shall take effect from the date of its passage.

CHAPTER 65.

Passed Feb. AN ACT to incorporate the Cherrystone Steam 8, 1866.

Navigation Company.

Incorporated. Section 1. Be it enacted by the General Assembly of Maryland, That Moor N. Falls, William H. Kimberly, James M. Hunt, Nathaniel McKay and others, their successors and assigns, be, and they are hereby created and made a corporate and body politic, by the name and title of the Cherrystone Steam Navigation Company, and by that name and title shall have perpetual succession, and shall be capable in law to sue and be sued in any court of law or equity, to have and use a common seal, and to alter the same when deemed expedient, and generally to do all such acts as shall be proper and necessary for the purpose of employing one or more steamboats, to navigate the waters of Chesapeake Bay and its tributaries, and to connect thereto boats, vessels, stages or other carriages, for the conveyance of passengers, towing of ships, vessels, rafts or arks, and the transportation of merchandise or other articles.

Capital stock. Sec. 2. And be it enacted, That the capital stock of said company shall be one hundred and fifty thousand dollars, to be divided into shares of one hundred dollars each, to be subscribed for or disposed of from time to time, in such manner as the by-laws or resolutions made in pursuance of this charter shall provide; and it shall be lawful for said company hereby created, to enlarge its capital when necessary, for the purpose of increasing its business; provided, it shall not exceed three hundred thousand dollars.