

side, when present, at all meetings of the Board; the Directors shall have power to appoint all such officers, agents and servants as they may deem necessary to employ, and may fix their compensation; the whole power of the said corporation shall reside in the Board of Directors, subject to the by-laws of said corporation.

Power to issue bonds. Sec. 8. *And be it enacted*, That said corporation shall have power to issue bonds to an amount not exceeding in the whole the sum of one hundred thousand dollars, secured by a mortgage or deed of trust upon the whole, or upon a specified portion of the real estate of said company, payable at a period not exceeding five years from the day of the date of such bonds, bearing interest at the rate of six per centum per annum, payable semi-annually, with or without coupons, as may be deemed most eligible, and divided into such amounts as the directors may deem most convenient.

In force. Sec. 9. *Be it enacted*, That this act shall take effect from the date of its passage.

CHAPTER 63.

Passed Feb. 8, 1866. AN ACT to incorporate a company to make a Turnpike Road from the Baltimore and Yorktown Turnpike, to My Lady's Manor, in Baltimore county.

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a company be, and is hereby incorporated to make a Turnpike road, which shall begin at a point on the Baltimore and Yorktown Turnpike road, where the present Warren Factory road now intersects said turnpike, and following the bed of said road shall terminate at or near the Episcopal Church, on My Lady's Manor.