

for the exercise of the powers and rights granted to the said corporation by this act which any corporate body may do; *provided*, such acts be not contrary to law.

Proviso.

Objects of corporation.

Sec. 2. *And be it enacted*, That the objects and purposes of the said corporation are declared to be manufacturers of Lamps and Tin Wares, and such other articles as can be made of metals, or metal and wood combined, at the pleasure of the corporation, and for their objects and purposes, the said corporation is hereby authorized and empowered to purchase and hold, alien and dispose of lands and factories, in fee simple, or for any other estate, and to erect buildings and other improvements upon such lands as may be deemed convenient, and to procure by purchase or other lawful means, all kinds of necessary materials, goods and chattels, and the same to use, lease, sell, or otherwise dispose of as fully and freely as any individual may lawfully do.

Capital stock.

Sec. 3. *And be it enacted*, That the capital stock of said corporation shall not exceed the sum of one hundred thousand dollars, and shall be divided into shares of twenty-five dollars each, and every person becoming a proprietor of one or more shares of the said stock, shall in virtue thereof be a member of said corporation, and the said capital stock may in whole or in part consist of, or be vested in lands, buildings, machinery, tools, or such other property as may be necessary or useful for carrying on the manufactory aforesaid.

Incorporators appointed commissioners.

Sec. 4. *And be it enacted*, That James M. Leiter, George W. Pole, Peter Middlekauf, Daniel Fulton, H. Garlinger, B. F. Slick, W. F. Miller, J. W. Lytle, Samuel Cline, incorporators, or any four of them be and are hereby appointed Commissioners to receive subscriptions and payments for shares in the capital stock of the said corporation, and when in their opinion a sufficient amount of the said capital stock shall have been subscribed, to enable the said corporation to commence operations, they shall convene a general meeting of the stockholders, who shall at such meeting, or at such time as they shall then and there determine, elect by ballot in person or by proxy, five directors, who shall hold their office for one year from the day of the election, and until their successors shall be elected