

Gravel Road Company shall be one hundred thousand dollars, in shares of ten dollars each, and as soon as five hundred shares of said stock shall be subscribed, the subscribers, their successors and assigns, shall be and are hereby declared a body politic under the above name and title, with all and every power to fully carry into effect the provisions of this act of incorporation.

Notice of
meeting.

Sec. 3. *And be it enacted*, That the Commissioners aforesaid shall, as soon as conveniently may be after this act shall take effect, and after five hundred shares shall be subscribed as aforesaid, give notice in one or more newspapers printed in Baltimore city and one in Baltimore county, for the subscribers to meet and organize the said Company, and choose by ballot, to be given in person or by proxy, a President and five Directors, the majority of whom shall be owners of property, binding on said road, and they shall have power to appoint such other officers, and to make such by-laws not inconsistent with the laws of this State, as may be necessary to carry into effect fully this Act; said President and Directors shall conduct the business of the Company until the first day of January thereafter, or until their successors be elected.

Meeting of
stockholders.

Sec. 4. *And be it enacted*, That the stockholders shall meet on the second Monday of January next after the organization of said Company, at the most convenient place convenient to said road after having given two weeks notice, three times each week, of the place of meeting, in one or more of the daily newspapers published in the city of Baltimore, and then and there elect a President and five Directors for the ensuing year who shall continue in office until their successors are duly elected.

Manner of
election.

Sec. 5. *And be it enacted*, That the election of officers aforesaid shall be conducted in the following manner: That is to say, the Directors for the time being, shall appoint three of the stockholders not being Directors, to be judges of the said election who shall decide upon the qualification of the voters, and when the election is closed, shall count the votes and declare who is elected, and in case of death, refusal to act, or any disqualification