on behalf of this State to the capital stock of the sail company as aforesaid, the State shall be entitled to two Directors in the said company, who shall be appointed by the Board of Public Works, and shall be in addition to the Directors hereinbefore provided for, and the said Directors on the part of the State shall have the same powers, rights, privileges and duties as belong to other Directors of the said company.

Sec. 29. And be it enacted, That the said company Execution of shall execute a mortgage to this State of its cor-mortgages. porate property, to be affirmed by the Treasurer of this State and recorded in the proper county, to secure to the said State the payment of interest of six per centum per annum on the sum subscribed by the State to the stock of the said company, the said interest to begin three years after the payment of the several instalments of the State subscription, and to be paid out of the profits of the work semiannually for ever hereafter.

Sec. 30. And be it enacted, That in case the said company shall hereafter misuse or abuse the privil-ter. eges hereby granted, and shall be lawfully convicted of such misuse or abuse, the General Assembly shall have power to revoke or amend this charter.

Power to amend char-

Sec. 31. And be it enacted, That this act shall take effect from the date of its passage.

CHAPTER 53.

AN ACT amendatory of an Act entitled, "An Act Passed Feb. to establish and endow an Agricultural College in Maryland," passed at January Session, eighteen hundred and fifty-six, chapter ninety-seven, and of a Supplemental Act passed at January Session, eighteen hundred and fifty-eight, chapter two hundred and sixty-five.

SECTION 1. Be it enacted by the General Assembly Authority to of Maryland, That the Treasurer upon the war-pay.