

survey shall be recorded in the office of the Clerk of the Circuit court for the county in which the land survey is situated, and the record thereof shall be evidence of the route and limits of such part of the said road.

Power to receive deeds for lands.

Sec. 26. *And be it enacted*, That the said company may have the privileges, and they are hereby empowered at their option to receive on subscription to their capital stock in lieu of money, mortgage or deeds for lands at such valuation and on such terms as may be agreed upon by said company, and such subscription and all lands so received shall be exposed to sale in good faith within ten years from the date of said deeds respectively; *provided*, that nothing herein contained shall be construed to authorize the said company to release any cash subscriptions by accepting land in lieu thereof.

Proviso.

President to make affidavit,

Sec. 27. *And be it enacted*, That as soon as the bona fide subscriptions to the capital stock of the said company shall amount in the aggregate to the sum of one hundred and one thousand one hundred and seventy-five dollars, the President of the said company shall make affidavit that such bona fide subscriptions to the amount aforesaid have been actually made, and shall transmit said affidavit to the Governor of this State; and thereupon the Treasurer of this State shall be and he is hereby authorized and directed in the name and on behalf of this State to subscribe for so many shares of the capital stock of the said company as shall amount to the said sum of one hundred and one thousand one hundred and seventy-five dollars, and the said Treasurer shall out of any unappropriated money in the Treasury, as per act of eighteen hundred and sixty, chapter three hundred and three, pay the instalments on each share of the said capital stock for which he may subscribe as aforesaid on the warrant of the Comptroller, which the latter officer is hereby directed to issue as the said instalments may be called for agreeably to the provisions of this act; *provided*, that the Treasurer shall not at any time pay upon the State subscription to the capital stock of the said company a greater amount than shall have been actually paid by the other subscribers to the said capital stock.

Proviso.

Treasurer authorized to subscribe.

State entitled to two directors.

Sec. 28. *And be it enacted*, That as soon as the Treasurer shall have subscribed in the name and