

CHAPTER 6.

Passed Jan. 27, 1866. AN ACT to incorporate the Mount Washington Mining Company.

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland.* That William H. Keener, Henry F. Zollikoffer, Edward Powers, P. P. Pendleton, L. J. Tormey, and all and every person or persons who with them or in their stead, shall hereafter become associated with them, their successors and assigns, shall be and are hereafter created and declared to be a body corporate and politic, by the name and style of the Mount Washington Mining Company, and by that name may have perpetual succession, and shall be able and capable in law to sue and be sued, plead and be impleaded, answer and be answered in any court of law or equity, and to make and use a common seal, and to ordain and establish such by laws and regulations as shall be necessary or convenient for conducting the affairs of the corporation not repugnant to law.

Object of corporation. SEC. 2. *And be it enacted,* That the objects of said corporation are said to be the mining of copper and other ores, and for which purposes they are hereby authorized to purchase, hold and sell land in fee simple or otherwise necessary for the conducting of the business, and to erect thereon all needful and convenient buildings; that the capital stock of said corporation shall be one hundred thousand dollars, divided into shares of one hundred dollars each, and when five hundred shares are subscribed for and one-tenth on each share paid in, then the company hereby incorporated may avail themselves of the provisions of this Act, and for every additional hundred thousand dollars increase to the capital stock, ten thousand dollars shall be paid in; *provided,* that said capital stock shall not be increased to an amount exceeding five hundred thousand dollars.

Proviso. SEC. 3. *And be it enacted,* That the management of the affairs of the company the stockholders shall elect a President and not less than five Directors, who shall remain in office for one year, or until successors be elected, a majority of whom shall constitute a quorum or board, that a majority of stockholders shall call a meeting, upon advising all the stockholders by advertisement in one of the

Management of affairs