

mortgage or otherwise, to members or others; provided that in case of the death of the person to whom such advances may be made or such credit granted, or in case of death of any other person designated by agreement previous to the payment of all or any part of the money so advanced, or previous to the total or partial discharge of the credit so granted, the whole of the money so advanced shall be considered as paid, and the whole of the credit so granted shall be considered as discharged; or in case a part of said money shall have been paid, or a part of said credit shall have been discharged before such death, then the balance of the payments falling due after such death shall be considered as cancelled; but all payments that shall become due before such death, and remain unpaid at the time thereof, shall be due and payable as if said death had not occurred.

Considered as paid.

SEC. 3. *And be it enacted,* That this company is hereby authorized to guarantee, in case of the death or temporary disability caused by sickness or accident, the payment, punctual performance and collection of promissory notes, bills of exchange, contracts, bonds, accounts, claims, rents, annuities, mortgages, choses in action, evidences of debt and certificates of property, or value, and the titles to property, real, personal or mixed, on such terms as may be established by the board of directors of this company; and this company shall also have power, and is hereby authorized in and about the prosecution of their business, to hold and acquire any real or leasehold estate or personal property, and the same from time to time to sell, assign, transfer, convey or otherwise dispose of; also, to receive on storage, deposit or otherwise, merchandise, bullion, specie, plate stock, bonds, promissory notes, certificates and evidences of debt, contracts or other property, and to take the management, custody and charge of real or personal estate or property, and to advance money, securities and credits upon any property, real, leasehold, personal or mixed, on such terms and with all such powers of sale and other disposition thereof as shall be established by the charter or by-laws of this company, or by the agreement in writing between the said company and the

Guarantee punctual collection.

Hold and acquire.