

How con-
strued.

of for the use of the State, and the other half thereof to the informer; provided, however, that nothing contained in this act shall be construed to prevent breeders, and owners, *bona fide*, horses, mares, geldings or mules, and owners, *bona fide*, residing in the counties of this State, and other persons residing out of the State and doing their business elsewhere than in the city of Baltimore; and all owners, *bona fide*, who do not follow the business, trade, occupation or calling of buying, vending, bartering, exchanging or dealing in horses, mares, geldings or mules, from offering the same for sale, or making sale of such horses, mares, geldings or mules as they shall bring to the city of Baltimore, without a license; and nothing in sections one and two of this act contained, shall be held to apply to regularly licensed auctioneers in the city of Baltimore.

Effective.

SEC. 6. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved May 31, 1882.

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Chapter 485.

AN ACT to incorporate the Guarantee and Loan Company of Maryland.

Constituted
a body corpo-
rate.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Wm. S. Landsberg, David Fowler, F. C. Neale, C. S. Desch, Daniel L. Holden, Wilton Snowden, Samuel J. Harman and Daniel Constantine, their associates and successors, and all others who may hereafter become members of this company as hereinafter provided, are hereby constituted a body corporate by the name of the "Guarantee and Loan Company of Maryland," and by that name may sue and be sued, appear, prosecute and defend suits to final judgment and execution, in any courts of this State, or elsewhere; may have a common seal, and alter the same at pleasure.

SEC. 2. *And be it enacted*, That this company may advance money or grant credit on security, by