

Terms and
conditions.

road constructed by any other company along, upon or connecting with its line of road, upon such terms and conditions as may be agreed upon between said companies respectively; or said railroad company may enter into an arrangement with any other connecting company for their common benefit consistent with and calculated to promote the objects for which they were created.

Subscription
—how paid.

SECTION 4. *And be it enacted*, That upon every such subscription there shall be paid, at the time of subscribing, the sum of two dollars on every share subscribed, and the residue thereof shall be paid in such instalments as the president and directors of said company shall require; and if any instalment of stock remains unpaid for sixty days after the time it may be required, whether such stock is held by an assignee, transferee or the original subscriber, the same may be collected by an action of debt; or the directors may sell the stock so unpaid at public auction for the instalment then due thereon, first giving thirty days' public notice of the time and place of sale in some newspaper in general circulation in the county where such delinquent stockholders reside, and in the city of Baltimore, if any such stockholders reside therein at the time of making such subscription or becoming such assignee or transferee, or of his actual residence at the time of said sale; or if such stockholder resides out of the State, such publication shall be made in the county or city where the principal office of the company is located; and if residue of money shall remain after paying the amount due on said stock, the same shall, on demand, be paid over to the owner; if the whole of said instalment be not paid by such sale, the remainder shall be recoverable by an action of debt against the subscriber, assignee or transferee.

Sell unpaid
stock.

How recov-
erable.

SECTION 6. *And be it enacted*, That the president and directors shall have power to locate, construct, maintain and work a railroad not exceeding eighty feet in width, with one or more sets of tracks from the city of Baltimore to some point on the Pennsylvania line, east or west of the Susquehanna river, and in its course through Harford county, running its line through or near the town of Bel-Air, and are hereby authorized to form a connection with any road or roads in the State of Pennsylvania or in

Locate and
construct.