

Chapter 471.

AN ACT to repeal and re-enact the act of eighteen hundred and seventy-two, chapter two hundred and thirteen, entitled "An act to repeal section second of article sixty-four of the Code of Public General Laws," relating to mortgages, and to re-enact the same with amendments.

Repealed and re-enacted.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That section second of article sixty-four of the Code of Public General Laws, as amended by chapter two hundred and thirteen of the acts of eighteen hundred and seventy-two, be and the same is hereby repealed and re-enacted so as to read as follows :

When not a lien.

SECTION 2. No mortgage or deed in the nature of a mortgage shall be a lien or charge on any estate or property for any other or different principal sum or sums of money than the principal sum or sums that shall appear on the face of such mortgage, and be specified and recited therein, and particularly mentioned and expressed to be received thereby at the time of executing the same; and no mortgage or deed in the nature of a mortgage shall be a lien or charge for any sum or sums of money to be loaned or advanced after the same is executed except from the time said loan or advance shall be actually made; and no mortgage to secure such future loans or advances shall be valid unless the amount or amounts of the same, and the times when they are to be made, shall be specifically stated in said mortgages; this not to apply to mortgages to indemnify the mortgagee against loss from being endorser or security, nor to any mortgages given by brewers to malsters to secure the payment to the latter of debts contracted by the former for malt and other material used in the making of malt liquors; provided, however, that Baltimore and Prince George's counties be excepted from said amendment and repeal of section two of article sixty-four, and that the said section of the said article shall be and remain in force in the said counties.

When valid.

Excepted.

Approved May 3, 1882.