

three, for the formation of accident insurance companies on the assessment plan.

Accident insurance.

SEC. 2. *And be it enacted*, That this act shall take effect from the date of its passage.

Effective.

Approved May 3, 1882.

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### Chapter 439.

AN ACT concerning corporate property and franchises of the sale of certain railroad companies and the organization of the purchaser or purchasers into a corporation.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That whenever the material, rolling stock or property and franchises of any railroad corporation or corporations created by or existing under the laws of this State, whose line or lines of railroads is or are located wholly on the east side of the Chesapeake bay or Susquehanna river, shall be sold and conveyed under or by virtue of any process or decree of any court of this State or of the Circuit Court of the United States, or under and by virtue of a power in any mortgage, the person or persons for or on whose account such material, rolling stock, property and franchises of any such railroad corporation or corporations may be purchased, shall be and they are hereby constituted a body politic and corporate, and shall be vested with all the right, title, interest, property, possession, claim and demand in law and equity, of, in and to such material, rolling stock, property or franchises of any such railroad corporation or corporations, with the appurtenances, and with all the rights, powers, immunities, privileges and franchises of the railroad corporation or corporations as whose the same may have been sold, and which may have been granted to or conferred thereupon by any act or acts of assembly whatsoever in force at the time of such sale and conveyance, and subject to all the

Sold and conveyed.

A body politic and corporate.