

stock, and in case any subscriber thereto shall fail or neglect to pay the amount by him, her or it subscribed, the said company may maintain an action therefor and recover the amount thereof, with interest, from the date of demand, or the said president and directors may receive bonds secured by mortgage on real estate in satisfaction of said subscription, and sell and dispose said bonds as they may see fit; and the said president and directors shall annually, or oftener if they deem it advisable, make a statement of the management and condition of said company, showing the receipts, disbursements and indebtedness, and if they deem it advisable, make a dividend of any surplus on hand after paying expenses.

May maintain action.

Make statement.

Effective.

SEC. 13. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved May 3, 1882.

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### Chapter 438.

AN ACT to amend article twenty-six of the Code of Public General Laws, title "Corporations," by adding thereto the following sections to follow section thirty-four, and to be designated as section thirty-four (34) A and section thirty-four (34) B.

Acquiring and developing.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the following sections be added to article twenty-six (26) of the Code of Public General Laws, title "Corporations," to follow immediately after section thirty-four (34), and to be numbered section thirty-four A and thirty-four B, viz.: Section thirty-four A, class twenty-two, for the acquiring, developing, improving, using, working or otherwise utilizing or disposing of any novelty, invention or process patented by the United States; and for the sale, lease or other disposition of articles manufactured under such patent; section thirty-four (34) B, class twenty-