

against in any court of law or equity, to receive and make deeds and contracts, to make, have and use a common seal.

Ranche or  
stock business.

SEC. 2. *And be it enacted*, That the object and purpose of said company are to do a ranche or stock business in the Wyoming or other Territories; to cultivate land, raise cattle, horses and sheep, and deal in the same, and to do whatever else may be necessary or desirable for the successful conduct of a ranche or stock business in such territories; it shall have the right to record marks, brands and ear marks, for the purpose of distinguishing and marking their property, in all territories where individuals possess the same right, and under the same rules and regulations as are prescribed for individuals in said territories.

Capital stock.

SEC. 3. *And be it enacted*, That the capital stock of said company shall be one hundred thousand dollars, divided into one thousand shares of one hundred dollars each; but the said company may organize and commence business whenever not less than one-fourth of its capital stock shall have been validly subscribed for, either in cash or in the transfer to said company of property of said subscribers, in lieu of cash, upon terms and valuations to be agreed upon by the directors when authorized to do so by a vote of a majority of the stockholders at the time; and the privilege is hereby given to the stockholders of said company, by vote of the majority in the interest of said stock, to increase the capital of the company by taking subscriptions to shares of not less value than those of the original stock, from time to time, as the same may be determined upon; provided, however, that such increase shall not in the aggregate exceed the sum of five hundred thousand dollars.

Increase capi-  
tal.

Appointed  
commissioners

SEC. 4. *And be it enacted*, That the persons named in the first section of this act, or a majority of them, be and are hereby appointed commissioners to receive subscriptions to the capital stock of the said company; and upon every subscription there shall be paid at the time of subscribing to the persons so opening the books of subscription, or their agents, the sum of five dollars on every