

of the transfer of stock in the said company; and they, or a majority of them, shall have power to pass all by-laws which they may deem necessary or proper for exercising all the powers of the company hereby incorporated and for carrying into effect the objects of this act; provided only that such by-laws shall not be contrary to the laws of the United States, the State of Maryland, or any of the provisions of this act.

Pass by-laws.

SEC. 8. *And be it enacted*, That at the regular annual meeting of the said stockholders it shall be the duty of the directors in office for the preceding year to exhibit a clear and distinct statement of the affairs of the company; and a similar statement they shall furnish to any other called meeting of said stockholders whenever required by said stockholders at said called meeting.

Exhibit statement.

SEC. 9. *And be it enacted*, That if the capital stock of said company shall be deemed insufficient by the said directors for the purposes of this act, then and in such case it shall be lawful for the directors of said company, or a majority of them, from time to time, to increase the said capital stock by the addition of as many shares as they may deem necessary, for which they may receive subscriptions, after giving notice as aforesaid.

Increase capital stock.

SEC. 10. *And be it enacted*, That the said directors shall have power to lay off and construct a railroad, not exceeding one hundred feet in width, with as many set of tracks as they may think proper, and of the width they may think proper, from such point on the Baltimore and Delta Railway in Harford county, within two miles of Bel-Air, as they shall determine, to the Susquehanna river, and across said river to any point or any railroad in Cecil county, so as to connect therewith; and also to lay off and construct an extension and lateral branch or branches of said railroad, to any point or points in Harford county in this State, and to connect with any other railroad or railroads in Harford county now constructed or hereafter constructed, which the said directors may deem expedient and proper; and said corporation may receive subscriptions to the capital stock in money, lands or any other property, and may merge and consolidate with any other railroad company chartered by this State, which

Lay off and construct.

Extension and lateral branch.