SEC. 3. And be it enacted, That said bonds shall be issued to mature at such dates as shall not require the payment in any one year of more than one thousand dollars of the principal sum thereof, and shall be redeemable at the pleasure of the said board of county commissioners at or before their maturity, and none of the said bonds shall be issued to mature before the first day of June, in the year eighteen hundred and eighty-three.

Dates of maturing.

SEC. 4. And be it enacted, That to redeem said bonds the Board of County Commissioners of Garrett county shall annually levy upon the assessable property of said county a tax sufficient to pay the interest upon the bonds so issued under the provisions of this act, and so much of the principal thereof as shall annually mature according to the respective tenor of the aforesaid bonds, and the said levy shall be designated as the Garrett county school debt.

Levy annually

SEC. 5. And be it enacted, That the proceeds arising from the sale of the aforementioned bonds shall be, as soon as realized, paid over by the county commissioners of said county to the Treasurer of the Board of County School Commissioners of Garrett county, who shall immediately apply the same to the payment of the aforesaid indebtedness now due by said board of county school commissioners, and no other purpose.

Proceeds—to whom paid over.

SEC. 6. And be it enacted, That hereafter the Board of County School Commissioners of Garrett county shall not expend for school purposes or for any other purpose a greater sum of money in any one year than shall have been levied by the county commissioners for said county for the same year in addition to the sum or sums annually received by the said board of county school commissioners of said county from the Treasurer of the State, and the said Board of County School Commissioners of Garrett county is hereby absolutely prohibited from borrowing from any source whatever or for any purpose any sum or sums of money which shall be in excess of the moneys which it, the said board, shall be entitled to receive from the sources mentioned in this section. and it shall not be lawful for the Board of County

Sum to expend.

Prohibited from borrowing.