

erect thereon a locomotive and machine works for the building or manufacture of locomotive engines and other machinery, or upon such other conditions as may be agreed upon between said Mayor and City Council on the one part, and said Thomas H. Paul and J. T. H. Paul on the other part; and said Mayor and City Council are hereby authorized and empowered to provide by ordinance for the purchase of said ground, and to take and receive a deed of conveyance for the same in the corporate name of said city, and to convey said ground to said Thomas H. Paul and J. T. H. Paul, their heirs and assigns, upon the conditions aforesaid, and are authorized, in their discretion, to provide in and by said deed of conveyance that the title to said land shall revert to said city if it shall at any time cease to be used for the purposes for which it is granted.

Provide by ordinance.

SEC. 2. *And be it enacted*, That said Mayor and City Council of Cumberland are hereby authorized and empowered, for the purpose of raising funds, to make the purchase in the first section of this act provided for, to issue coupon bonds of said city to an amount not exceeding ten thousand dollars, in such denominations as to them may seem best, payable at a period not exceeding twenty years, and redeemable at any time after five years from the date thereof, at the option of said Mayor and City Council, said bonds to bear interest not exceeding five per cent. per annum, payable semi-annually from the date thereof; and said bonds shall be signed by the Mayor and City Clerk, and attested by the corporate seal of the city, and said bonds shall be exempt from taxation by said city, and the coupons after maturity shall be receivable for city taxes.

Issue coupon bonds.

How signed.

SEC. 3. *And be it enacted*, That the said Mayor and City Council are authorized and empowered to sell said bonds at not less than par, and to apply the proceeds thereof to the purchase of such real estate, improved or unimproved, as said Mayor and City Council shall determine to purchase for the purposes specified in the first section of this act.

Sell bonds at less than par.

SEC. 4. *And be it enacted*, That said Mayor and City Council shall have power, and are hereby