

company on account of interest upon the cost of construction as hereinbefore mentioned.

SEC. 3. *And be it further enacted*, That the Mayor and Common Council of Westminster, in making the contracts with said joint stock water company, shall bind the said company to keep said water works in complete repair and working order, and continue their working at such periods and intervals as will furnish and fully supply with water the demands of the corporation and inhabitants thereof at all times and all hours, and said joint stock water company shall not receive said amount of one thousand eight hundred dollars, nor any part thereof, unless they comply fully with the provisions of this act.

Bind company to keep in complete repair.

SEC. 4. *And be it further enacted*, That the Mayor and Common Council of Westminster, in making the contract with said joint stock water company, shall bind said company to make an itemized statement annually of all their receipts, expenditures and indebtedness, and exhibit the same to the Mayor and Common Council.

Bind said company.

SEC. 5. *And be it further enacted*, That the Mayor and Common Council of Westminster, in making the contract with the said joint stock water company, shall approve the schedule of all water rates, water rents or water charges to be made by the said water company for the use of water; and also approve the salaries, if any, of all the officers of the joint stock water company, and the schedule of rents or charges so adopted; and salaries so approved shall not be changed by the said company without the consent and approval of the Mayor and Common Council of Westminster.

Approve schedule.

SEC. 6. *And be it further enacted*, That the Mayor and Common Council, in making said contract with said joint stock water company, shall bind said company to receive and admit into the board of directors or managers of said company two directors or managers, said two directors or managers to be appointed annually by the Mayor and Common Council as their representatives, and to have the same power and duties as the directors or managers elected or chosen under and by virtue of the charter or by-laws of said joint stock water company; provided, however, that neither the Mayor nor any member of the Common Council shall be

Receive and admit directors.