

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Common Council of Westminster are hereby authorized and empowered to enter into, and make contract with, a joint stock water company, formed or to be hereafter formed, binding the corporate authorities of Westminster to pay annually, to such joint stock water company, the interest at the rate of six per centum per annum, provided said interest shall not exceed the sum of one thousand eight hundred dollars, to be paid annually, upon the costs of making plans, surveys and estimates; the costs of purchasing lands, buildings, water rights, rights of way; the costs of erecting and constructing buildings and machinery; laying mains and pipes, and erecting reservoirs and plugs for fire purposes, and the entire cost of completing water works of sufficient capacity to supply the demands of all the inhabitants of Westminster for domestic and manufacturing purposes, and for the extinguishment of fire and protection of property in said corporation; provided, however, that said annual payments shall not begin until all the provisions of this section have been complied with, and said town supplied with water to the satisfaction of the Mayor and Common Council thereof.

Make contract with a joint stock water company.

How paid.

When payments begin.

Bind company to use its revenues, &c.

Lay additional water mains.

SEC. 2. *And be it further enacted,* That the Mayor and Common Council of Westminster, in making contracts with said joint stock water company, shall bind the said company to use its revenues, incomes and receipts (except the money received from the Mayor and Common Council to pay the interest as hereinbefore mentioned upon the cost of constructing the said water works) in the following manner and order of disbursements: First, to pay from said receipts the working expenses and expenses of keeping the said water works in complete repair, and thereafter with any unexpended balance from said receipts, at the order of the Mayor and Common Council, lay such additional water mains or pipes, and erect such additional fire plugs or hydrants, and make such improvements as the Mayor and Common Council may direct; and any unexpended balance thereafter shall be credited to the account of the Mayor and Common Council, and shall be deducted from the amount to be paid the said joint stock water