

**Chapter 246.**

AN ACT to incorporate the "Lake View Land and Banking Association."

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That H. Wheeler Combs, Joseph C. Alderson, Joseph F. Paul, D. Edward Stalnaker, Alfred Paul and Thomas J. Peddicord, their survivors and successors in office, be and they are hereby constituted and made a body corporate and politic under the name and style of the "Lake View Land and Banking Association," and by that name shall have perpetual succession and be capable in law, by its corporate name, to purchase, improve, lease, hold and dispose of property, real and personal; to borrow and lend money, and to make advances upon lands and buildings, and to give and receive security of whatsoever description for loans made to or by said corporation; to sue and be sued; plead and be impleaded; to answer and defend and be answered and defended in courts of law and equity or in any other place whatever, and to receive and make all deeds, transfers, covenants, agreements, contracts, conveyances and grants whatever; and to make, have and use a common seal, and the same to change and renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions of this act and to promote the designs of said corporation; and to make by-laws for the organization of said association so that the same be not contrary to the laws of this State or of the United States; and may have, employ and exercise all the powers necessary to carry out the purposes of a land and banking association.

Body corporate.

Sue and be sued.

Make by laws.

SEC. 2. *And be it enacted,* That the capital stock of the said corporation shall be thirty thousand dollars, with liberty to increase the same to fifty thousand dollars, to be procured in the manner hereinafter provided; and said capital stock shall be divided into shares of one hundred dollars each.

Capital stock.

SEC. 3. *And be it enacted,* That the persons named in the first section of this act be and the same are