and for the transaction of all the business of said company, as in their judgment may be necessary.

Sec. 12. And be it enacted, That nothing in this act contained shall be so construed as to authorize said company or its agents or officers to issue any scrip or bank note, or exercise any banking privileges.

How construed.

Sec. 13. And be it enacted, That all acts, or parts of acts, inconsistent with the provisions of this act, be and the same are hereby repealed.

Inconsistent

Sec. 14. And be it enacted, That this act shall take Effective. effect from the date of its passage.

Approved April 3, 1882.

Chapter 229.

AN ACT to secure the benefit of a five cent fare upon the Passenger Horse Railways in the city of Baltimore.

Section 1. Be it enacted by the General Assembly of Maryland, That each of the several passenger horse railway companies in the city of Baltimore shall charge five cents, and no more, for the conveyance of each passenger over twelve years of age, and three cents, and no more, for each child between the ages of four and twelve years, from any point on any line of its railway to any other point on such line within the city of Baltimore, with a charge of three cents, and no more, for transfers.

Five cent fare.

Sec. 2. And be it enacted, That in lieu and substitution of the twelve per cent. tax now imposed upon and payable by the said several passenger horse railway companies mentioned in the first section of this act, that the said several passenger horse railway companies shall pay to the Mayor and City Council of Baltimore a tax upon their gross receipts of nine per cent., to be paid at the same time and in the same manner as the tax of twelve per cent. is now paid by said companies.

Tax upon gross receipts.

SEC. 3. And be it further enacted, That this act Effective. shall take effect from the date of its passage.

Approved April 3, 1882.