

by a majority in value of the *bona fide* stockholders of said company at a special meeting of said stockholders to be called for this purpose; and whereas it has been certified to this General Assembly that at a special meeting of the stockholders of said company duly called for the purpose, and held on the seventh day of May, eighteen hundred and seventy-seven, by the votes of a majority in value of the *bona fide* stockholders of said company, it was resolved and agreed to accept the provisions and conditions of said act of eighteen hundred and seventy-six, chapter ninety-four, whereupon and whereby said act took effect and became in force; and whereas, in pursuance of the provisions of said act of eighteen hundred and seventy-six, chapter ninety-four, the said Liberty and New Windsor Turnpike Company, in Frederick and Carroll counties, did execute to James Pearre, of Frederick county, a bond of said company for the sum of five thousand two hundred dollars, for money due and owing from said company to the said James Pearre on account of the building, construction and repair of the road of said company and for work done, materials provided and money lent in and about the same, said bond of said company bearing date July first, eighteen hundred and eighty, and payable one year after date with interest from date, and did also further, in pursuance of said act of eighteen hundred and seventy-six, chapter ninety-four, and on the said first day of July, eighteen hundred and eighty, execute to the said James Pearre a mortgage on its property and rights of property of all kinds and descriptions, real, personal and mixed, including its franchise as a corporation, to secure the payment of the aforesaid bond for the said sum of five thousand two hundred dollars and the interest thereon; and whereas it may be found necessary to sell the properties and franchises of said company under the provisions of the aforesaid mortgage, in order to pay and discharge said bond and mortgage; and whereas, in the event of a sale of the said properties and franchises of said company, it is deemed desirable and important that there should be a re-

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