

**Chapter 215.****AN ACT to authorize conditional sales of Railroad Equipments and Rolling Stock.**

SECTION 1. *Be it enacted by the General Assembly of Maryland,* In all cases where any railroad equipment and rolling stock or other personal property to be used in or about the operation of any railroad, shall be sold to any person, firm or corporation, to be paid for in whole or in parts by installments, or shall be leased, rented, hired or delivered on condition that the same shall be used by the person, firm or corporation purchasing, leasing, renting, hiring or receiving the same, the title to the same to remain in the vendor, lessor, renter, hirer or deliverer of the same until the agreed upon price of such property shall have been paid, such condition in regard to the title so remaining in the vendor, lessor, renter, hirer or deliverer, notwithstanding delivery to and possession by the other party, until such payments are fully made, shall be valid for all intents and purposes as to subsequent purchasers, in good faith, and creditors; provided the term during which the installments or rent are to be paid shall not exceed ten years.

Title to remain in vendor.

SEC. 2. *And be it enacted,* Such contracts shall be in writing and shall be acknowledged and recorded as deeds in the county in which the said corporation has its principal office in this State.

Contracts in writing.

SEC. 3. *Be it enacted,* That this act shall take effect from the date of its passage.

Effective.

Approved April 3, 1882.