

bonds, with interest coupons attached or otherwise, in sums of fifty dollars or any multiple thereof, to be signed by the president of the said county commissioners and countersigned by their clerk, and impress thereon the seal of their office, to be dated on the day of their issue, and bearing interest, payable semi-annually on the first day of April and October in each and every year; the principal of said bonds to be payable within ten years from the date thereof, and redeemable and payable for the par value at any time after the expiration of two years from the date thereof, if the said county commissioners shall so order.

When payable

Give notice by advertisement.

Power to reject.

Exempt from taxation.

Pay interest.

SEC. 9. *And be it further enacted*, That in negotiating the sale of said bonds, the said county commissioners shall first give not less than ten days notice, by advertisement, inviting proposals in writing for the purchase of said bonds, to be opened on a day certain; and the same shall be disposed of to the highest bidder for cash, not less than the par value thereof; but the said county commissioners shall have the power to refuse and reject any and all bids, and to re-offer the same bonds, or any part thereof, either as above provided or otherwise provided; the said bonds shall not be disposed of for less than their par value.

SEC. 10. *And be it further enacted*, That the bonds hereby authorized shall be exempt from State, county, municipal and all other taxation.

SEC. 11. *And be it further enacted*, That the said county commissioners shall in each and every year lay upon the assessable property in Caroline county such sum or sums of money as may be necessary to pay the interest as it may fall due on all the said bonds by them issued and outstanding under the provisions of this act, and also such further and additional sum of money as may be required to pay and redeem at least ten per centum on the aggregate par value of all the bonds so issued, whether redeemed or not; which said sums thus levied shall be strictly applied to the payment of said interest and to the redemption of said bonds, and to no other debts of the county; and the original bonds last issued (the numbers and dates