

Chapter 202.

AN ACT to confirm and make valid the action of the Commissioners of Talbot county, under and in virtue of section four of the act of the General Assembly of Maryland of eighteen hundred and sixty-seven, chapter one hundred and ninety-one, entitled "An act to authorize the County Commissioners of Talbot county to subscribe, in behalf of said county, to the capital stock of the Maryland and Delaware Railroad Company, and to issue bonds for that purpose."

Preamble.

WHEREAS under and in virtue of the act of the General Assembly of Maryland, entitled "An act to authorize the Commissioners of Talbot county to subscribe, in behalf of said county, to the capital stock of the Maryland and Delaware Railroad Company, and to issue bonds for that purpose," did issue bonds to the amount of fifty-five thousand dollars; and, whereas the said commissioners, under the provisions of the fourth section of the said act, did levy on all the property subject to taxation for the ordinary expenses of Talbot county, such sum of money as in their discretion was necessary for the prompt payment of the principal and interest of the said bonds, and did invest the same in certain securities, consisting of mortgages and stocks of the Baltimore and Ohio Railroad Company, as a sinking fund for the redemption of the said bonds, and whereas, doubts are entertained as to the power and authority of the said commissioners to make said investments, or to enforce payment of the said mortgages when the same become due, or to assign and transfer the said mortgages and stocks, and to reinvest the proceeds thereof in other securities—

Confirmed and made valid.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the investments of the said sum of money so made as aforesaid by the Commissioners of Talbot county, be and the same are hereby confirmed and made valid and lawful, and the said commissioners are hereby authorized and empowered, whenever in their judgment the public interests of