

Chapter 197.

AN ACT to authorize the Mayor and City Council of Baltimore to make further advances to the Western Maryland Railroad Company, in order to enable said company to increase its capacity and to adapt its road to the purpose of a through line.

WHEREAS the Mayor and City Council of Baltimore is now a creditor of the Western Maryland Railroad Company in the sum of about four millions of dollars, and the same can only be made available by enabling the said company to avail itself of the large, new business being offered to it, and which will also in other respects greatly benefit the said city and the State of Maryland—

Preamble.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore is hereby authorized to make further loans and advances to the Western Maryland Railroad Company to an amount not exceeding one million of dollars, to enable said company to increase the capacity of its railroad for business, and to adapt it to the exigencies and needs of a through road, upon such terms as may be agreed upon between said Mayor and City Council of Baltimore and said company.

Make further loans.

SEC. 2. *And be it enacted,* That in order to provide the means for the advances hereinbefore stated, the said Mayor and City Council of Baltimore may issue the bonds or certificates of indebtedness of said Mayor and City Council of Baltimore, usually known as city stock, for an amount not exceeding one million dollars, upon such terms and conditions and in such manner as the Mayor and City Council of Baltimore may hereafter prescribe by ordinance; but said bonds or certificates shall not be issued, nor said loans or advances be made to the said company until the ordinance authorizing and directing the same shall have been submitted to the legal voters of the city of Baltimore, at such time and places as

Issue bonds.

Submit to legal voters.