

Make insurance.

authority to make insurance of property against loss or damage by fire; to provide for the keeping and investment of any funds or assets that may become the property of the company, and generally to transact and perform all such business as may appertain to Mutual Fire Insurance Companies not contrary to this act or the constitution and laws of this State or the United States.

Board of directors.

SEC. 2. *And be it enacted*, That the affairs of this corporation shall be conducted by and under the control of a board consisting of fifteen directors, to be elected at the annual meetings of the members as hereinafter directed, and to continue in office for one year or until their successors are chosen; the said directors shall have power to perform such duties as are hereinafter specified and provided, or as may be directed by the by-laws which the said corporation may order for its future government not inconsistent herewith; and the said directors shall elect a president and vice president from their own body, and shall likewise appoint a secretary and treasurer of the corporation, in the same or different persons, and whether a director or not, who shall give bond with security, to be prescribed and approved by the directors, and also appraisers, surveyors and such other agents as may be necessary for the proper management of the affairs and business of said company.

Give bond with security.

When to convene.

SEC. 3. *And be it enacted*, That on the first Tuesday in August next, and on the first Tuesday in said month in every year thereafter, the members of the said company shall convene at their office, in the town of Denton, for the purpose of electing the aforesaid directors and the transaction of any other business that may be found necessary, of which meeting notice shall be given by the directors for at least twenty days previous in one or more newspapers published in said county; and until such first election shall be held, Alexander Hardcastle, Andrew B. Roe, George A. More, Richard C. Canter, Gorter Stevens, Philip W. Downes, William H. Dewese, William G. Horsey, John R. Fountain, Henry S. Fisher, Robert J. Jump, Alfred J. Wilson, Charles H. Todd, Robert M. Messick and Edward R. Goslen shall be the directors of said corporation, with the power to perform all the duties of the directors contemplated by this act; elections for directors

Directors.