

same, in the judgment of the said Commissioners, can be obtained at a fair and reasonable price, and if said bonds cannot be so obtained, then, and in that case, such proceeds as soon as conveniently may be, shall be invested by the said Commissioners in such other interest-bearing securities, readily convertible into money, as the said Commissioners may determine, and the said securities shall be sold and the proceeds thereof applied to the redemption of the said bonds, when and as soon as the same are redeemable, at the pleasure of the said Commissioners.

How invested.

SEC. 6. *And be it enacted*, That the said Commissioners of Easton shall cause a separate and distinct account to be kept of the number and amount of the bonds which may be issued under this act of the person or persons by whom the same may be taken or held, of the amount received in each year from the tax hereby authorized to be levied, and of the disposition thereof, and when and as soon as one or more of the said bonds are purchased or redeemed, the same shall be cancelled and destroyed, and a memorandum of such cancellation and destruction, describing such bond or bonds, shall be entered on said account.

Keep separate account.

SEC. 7. *And be it enacted*, That this act shall take effect from the date of its passage.

Effective.

Approved March 21, 1882.