

Chapter 81.

AN ACT to authorize the Commissioners of Easton to borrow a sum of money for the payment of a certain debt due by said Commissioners and heretofore contracted to meet the necessary expenses of the town of Easton, to issue bonds for the payment of the same, and to levy and collect taxes for the redemption of said bonds and the payment of interest accruing thereon.

WHEREAS the Commissioners of Easton, the municipal corporation created by the laws of the State, is indebted in the sum of ten thousand dollars, heretofore contracted on account of sundry necessary expenses of said corporation over and above its annual revenues; and whereas the annual revenues derived from taxes now authorized to be levied on the taxable property within the limits of said corporation, after discharging the current expenses of said corporation, are wholly insufficient for the payment of the said indebtedness or any part thereof—

Preamble.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of paying and discharging the said indebtedness, the Commissioners of Easton, duly elected and qualified in accordance with the acts of Assembly in such case made and provided, be and they are hereby authorized and empowered to borrow, from time to time, the required sum of money, not exceeding in the whole the sum of ten thousand dollars.

Authorize to borrow.

SEC. 2. *And be it enacted,* That the said Commissioners of Easton, duly elected and qualified as aforesaid, be and they are hereby further authorized and empowered to issue bonds in the name of "The Commissioners of Easton," in sums of not less than one hundred dollars, nor more than one thousand dollars, to be signed by the said Commissioners and countersigned by the Clerk of said Commissioners, not exceeding in the whole the sum of ten thousand dollars as aforesaid, bearing interest at six per centum per annum, payable semi-annually, on the first day of January and on the first day of July in each and

Issue bonds.