

CHAPTER 13.

AN ACT to authorize the County Commissioners of Howard County to issue coupon bonds to an amount not exceeding Fifty Thousand Dollars (\$50,000.00), on the faith and credit of said County for repairing present school building or for erecting, equipping and furnishing a new School Building in Savage, in the Sixth Election District of said County, and to levy a tax on the assessable property of said County to pay the interest on said bonds and to pay for said bonds as they become due and payable.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of providing the money necessary for repairing the present school building or for the erection, equipment and furnishing of a new School Building as hereinafter specified, including heating and lighting equipment and for all other purposes incidental thereto, the County Commissioners of Howard County are hereby authorized, in their discretion, to issue coupon bonds to an amount not to exceed Fifty Thousand Dollars (\$50,000.00); said bonds to be issued in denominations of One Thousand Dollars (\$1,000.00) each, to be numbered consecutively, to be issued at such time or times as said Commissioners shall determine, and to bear interest from date of issue at a rate to be fixed by the said County Commissioners of Howard County, or a majority of them, not exceeding four per centum (4%) per annum, payable semi-annually, and shall mature serially, Three Thousand Dollars (\$3,000.00) annually, beginning one year from date of issue, until all of said bonds shall mature and be paid; and said bonds shall be signed by the President of the said County Commissioners and attested by the Treasurer of Howard County with the seal of the County Commissioners of Howard County attached and said bonds shall have printed thereon a distinct reference to the Act directing their issuance and shall be exempt from State, County and municipal taxation in the State of Maryland.

SEC. 2. *And be it further enacted,* That in order to provide for the selling of said bonds, the said County Commissioners are hereby authorized to advertise said bonds for sale in such newspapers printed and published in Howard County and in Baltimore City, as they shall determine, and if the said Board of County Commissioners deem it expedient, then to advertise said bonds in such other newspaper or newspapers, or publications as they may select; and the said County Commissioners shall be in readiness at any time within fifteen days after the expiration of said notice to receive bids at such place or places as may be named in said advertisement or advertisements of