Company duly authorized to do business in this State, and shall be conditioned upon the payment of all taxes, penalties and interest imposed by this Act upon the sale or delivery of wines and liquors, and generally upon the faithful compliance with the provisions of this Article.

In the event that liability upon any bond required by this section shall be discharged or reduced, whether by judgment rendered, payment made or otherwise, or if in the opinion of the Comptroller any surety on the bond theretofore given shall have become unsatisfactory or unacceptable, then the Comptroller may require the filing of a new bond with satisfactory sureties in the same amount, failing which the Comptroller shall forthwith cancel the license certificate of said manufacturer or wholesaler; if such new bond shall be furnished as above provided, the Comptroller shall cancel and surrender the bond for which such new bond shall be substituted.

Any surety on any bond furnished hereunder shall be released and discharged from any and all liability to the State of Maryland accruing on such bond after the expiration of sixty days from the date upon which such surety shall have lodged with the Comptroller a written request to be released and discharged, provided, however, that such request shall not operate to release, relieve or discharge such surety from any liability already accrued or which shall accrue before the expiration of the said sixty day period. The Comptroller shall promptly on receipt of notice of such request, notify the manufacturer or wholesaler who furnished such bond, and unless such manufacturer or wholesaler shall, on or before the expiration of such sixty day period, file with the Comptroller a new bond with a Surety Company duly authorized to do business in this State, in the amount and form hereinbefore provided, the Comptroller shall forthwith cancel the license of such manufacturer or wholesaler. If such new bond shall be furnished as above provided, the Comptroller shall cancel and surrender the bond for which such new bond shall be substituted.

In the event that any manufacturer or wholesaler shall surrender his license or cease to engage in the business authorized by said license and it shall appear to the Comptroller that all taxes due hereunder have been paid, together with any and all penalties accruing thereon, the Comptroller shall cancel and surrender the bond theretofore filed by such manufacturer or wholesaler.

41. Records and Reports. Every person who, within this State, shall manufacture, rectify, blend, import, distribute, transport, store, warehouse, sell or offer for sale alcoholic beverages, or who is the holder of a license permitting the