

ties, to allow interest on moneys deposited, to act as agent or trustee for the investment of money in real or personal property, and for the management thereof and of money invested; the said company is authorized to act as agent for the purpose of issuing, registering or countersigning the certificates of stock, bonds or other evidences of debt of any corporation, association, municipality, State or public authority on such terms as may be agreed upon; it shall be lawful for said Company to lease, purchase, hold and convey all such real or personal estate as may be necessary to carry on their business as well as such real or personal estate as they may deem it necessary to acquire in the enforcement of any claim or demand arising out of their business transactions and to sell or exchange the same for other property as they may determine that the interests of the Company may require, and the said Company are hereby authorized to make, execute and issue in the transaction of their business, all necessary receipts, certificates and contracts, which receipts, certificates and contracts shall bear the impress or stamp of the seal of the Company and shall be signed by the President and countersigned by the Secretary or Treasurer thereof.

F. That the directors shall have power to declare such dividends of profits of the said guarantee company, as they may deem proper; provided, that no dividend shall be declared when the capital stock would be impaired thereby. That the said company shall be and hereby is authorized and empowered to enter security and become surety for any person or persons for the faithful performance of any trust, office duty, contract or agreement, and to supersede any judgment, or decree of any Court of Record; and it is further authorized to become sole surety in any and all cases, where by law two or more sureties are required for the faithful performance of any trust or office, and it shall and may be lawful for any Court to approve said Company as sole surety in all such cases, but in such cases the officers and affairs of said Company, shall be subject to examination, and its property and effects liable as aforesaid; and it shall be lawful for said Company to stipulate and provide for indemnity from the person or persons, for whom it shall so become responsible, and to enforce any contract, pledge or other security made or given for that purpose, as may be equitable and just.

G. That said guarantee company is authorized to accept and execute trusts of any and every description, which may be committed or transferred with their consent to them, by any person or persons whatever, bodies corporate or politic, or by any Court of the United States, or of the State of Maryland; and to accept and execute the office and appointment of executors or administrators, of any kind and nature,