

Court, may, by order, direct the same to be deposited with such Trust Company, such Trust Company shall be authorized to receive money on deposit, collect incomes and remit, to act as executor, guardian, administrator, receiver, and take custody of wills and all legal documents, and execute trusts as fully as a natural person, on any sum of money not less than one hundred dollars, which shall be collected or received by such Trust Company in its capacity of guardian, receive or depository of moneys in Court, and interest shall be allowed by the said Company of not less than the rate of two per cent. annually, which rate of interest shall continue until the moneys so received shall be duly expended or distributed by due course of law. Where the annual income of an infant, of whose estate the said Company shall be a guardian, shall exceed the sum allowed, or which may be sufficient for the education and support of such, such surplus income shall be accumulated by such Trust Company for the benefit of such infant, by adding interest on the whole as a new principal and the interest, so to be allowed and added in such accumulation, shall in no case be less than 2 per cent. No bond or other collateral security shall be required from such Trust Company, when appointed guardian, receiver or depository, but all investments of moneys received by the said Company, in either of such characters, shall be at the sole risk of the said corporation, and for all losses of such moneys, the capital stock, property and effects of the said corporation, shall be absolutely liable, and in case of the dissolution of the said Company, as provided by this Article, by Court of Law or Equity, or otherwise, the debts, dues, demands, moneys and obligations due from such Trust Company as guardian, receiver or depository of moneys in Court shall have preference, and the same liability shall exist in regard to stockholders of any such corporation, as now exists by law in regard to all other corporations.

C. Every subscriber of such Trust Company shall, at the time of subscription, pay to the Committee receiving the same the sum of ten dollars on each share by him subscribed, and after the shares shall have been distributed and allotted, each stockholder shall pay the whole amount remaining due on the shares so held by him within twelve months thereafter, at such place and at such time and times as shall be appointed, of which ten days public notice shall be given. The shares of such stockholder omitting to make such payment, shall be forfeited, together with all previous payments made thereon. No loan shall be made by such Trust Company, directly or indirectly, to any officer or employee of said corporation; and for any violation of this Section, the trustee or officer making the same, or consenting thereto, shall be liable to said