

On motion by Mr. Brewer,

The vote by which said bill failed to received a Constitutional majority,

Was reconsidered, and

On motion by Mr. Joyce,

Said bill was ordered to lie over.

Mr. Lloyd, from the Committee appointed to examine fully the accounts of the Chesapeake and Ohio Canal Company, submitted the following Report of the majority of said Committee:

REPORT.

The undersigned respectfully report to the Senate, that they have performed the duty imposed upon them by the following resolutions of your Honorable body, adopted January 20th, 1876.

Ordered, That a Committee of three be appointed by the President of the Senate to examine fully the accounts of the Chesapeake and Ohio Canal Company, to ascertain:

First. Whether the affairs of the Company are as economical administered as a sound policy would dictate.

Secondly. Whether the purchasers of material have been made with a strick economy, and without compensation or consideration to any of its officers or employees.

Thirdly. Whether the general policy of the Canal has been with reference to the best interests of the State, and whether, in the carrying out of such policy, any sacrifice of individual interests has been made.

Fourthly. To ascertain the amount which has been paid on account of the indebtedness of the Company for the last twenty years, under whose management it has been paid, and the sums of money paid under such management, and to enquire particularly as to the truth or falsity of the charge made in the public prints. "That the President and Directors have received a compensation or consideration from the preferred bondholders directly or indirectly," and that the said Committee have power to send for persons or papers, to examine witnesses on oath, and to report to the Senate the result of such investigation.

The grave charge had been made in the Cumberland Times, that the President and Directors of the Canal Company had received, directly or indirectly, some compensation or consideration from the preferred bondholders. This charge had been repeated by the Hagerstown Mail, and by the Baltimore American.

Your Committee deemed it proper, at the very outset of