

or has ever existed with any member of the Board, or any officer of the Company, and no sum of money, great or small, by way of percentage, or otherwise, has ever been paid or agreed to be paid by us, or as far as we know or believe, by any other Bondholder, to any Officer or Director of the Company, in consideration or on account of any coupon paid or to be paid, or on any other account whatever. The accusation, whether it is intended to embrace the Board collectively, or its members individually, is wholly false and unfounded.

W. W. CORCORAN,
RIGGS & CO.,
WILSON, COLSTON & CO., Agents,
BURKE & HERBERT, Alex., Va.,
R. H. DULANY, (By B. & H.,)
A. B. DAVIS,
N. & J. P. POE,
JOHN S. GITTINGS,
JOHN PURDY,
W. GUNTON.

Ordered, That a Committee of three be appointed by the President of the Senate, to examine fully the accounts of the Chesapeake and Ohio Canal Company, to ascertain :

First. Whether the affairs of the Company are as economically administered as a sound policy would dictate.

Secondly. Whether the purchases of material have been made with a strict economy, and without compensation or consideration to any of its officers or employees.

Thirdly. Whether the general policy of the Canal has been with reference to the best interests of the State, and whether in the carrying out of such policy, any sacrifice of individual interests has been made.

Fourthly. To ascertain the amount which has been paid on account of the indebtedness of the Company for the last twenty years, under whose management it has been paid, and the sums of money paid under such management, and to enquire particularly as to the truth or falsity of the charge made in the public prints, "that the President and Directors have received a compensation or consideration from the Preferred Bondholders directly or indirectly;" and that the said Committee have power to send for persons or papers, to examine witnesses on oath, and to report to the Senate the result of such investigation.