

If this were taxable—State tax at 19 cts. per  
 100, present rate, would be.....\$ 24,838 61

The Company also respectfully submits, as a bases of adjustment, the Report of the Joint Select Committee appointed by the House of Delegates, and the Senate to take into consideration the claim of the State against the Baltimore and Ohio Railroad Company, for one-fifth of the passenger transportation on the Washington Branch Road, with a view to its adjustment, without further litigation, as follows:

Extract from pages 1185 and 1186, Journal of the House of Delegates for 1872.

Mr. Griswold, Chairman on the part of the House, of the Joint Select Committee appointed to consider and report upon the subject, as named therein, submitted the following

#### REPORT:

The Joint Committee appointed "to take into consideration the claim of the State against the Baltimore and Ohio Railroad Company, for one-fifth of the passenger transportation on the Washington Branch Road, with a view to its adjustment, without further litigation on the principles announced by the Court of Appeals, on the 3rd day of May, 1871, in the case of the State against that Company, and also to consider the expediency of releasing the said Company from the further payment to the State of any portion of said passenger transportation, and taxing the Company, or receiving other equivalent in lieu thereof," having carefully considered the subject referred to them respectfully submit the following report, as containing the views of the Committee.

1st. That the Baltimore and Ohio Railroad Company should pay forthwith into the Treasury of this State the amount for which judgment has been rendered in the Superior Court of Baltimore city, in the suit of the State against the Company, to recover one-fifth of the whole amount received by said Company for the transportation of passengers between Baltimore and Washington, on its Washington Branch, with interest until paid, and costs of suit.

2d. That the Governor, Comptroller and Treasurer, shall ascertain what sum is due to the State by the said Company for the State's proportion of the money received for the transportation of the Washington Branch Road from the 1st day of January, 1870, to the 1st day of January 1871, and that the Company pay the amount so ascertained, into the State Treasury on or before the 1st day of July, 1872, with interest, and that the Company pay to the State, on or before the same day, the sum of \$40,000 in full, for the claim of the State