

FRIDAY, March 17th, 1876.

The House met, and was opened with prayer by the Rev. Mr. Steele.

Present at the call of the roll, the following members :

Messrs. Gill, (Speaker pro tem.) Dunbar, Mattingly, Boyer, Usilton, Hodges. Robinson, Rullman, Turner, Bird, Lancaster, Hooper, Baldwin, Whitelock, Curtis, Smith, of Baltimore county, Given, Fitzjarrell, Dodson, Lankford, Gunby, Ford, Lambdin, Smith, of Dor., Waters, of Dor., Briscoe, Constable, Ward, Snowden, Hance, Gwynn, Cockey, Neal, Purnell, Onley, Riggs, Hinks, Naill, Koons, Rutledge, Boyle, Vandiver, Culbreth, Goldsborough, Berke-meier, Lewis, McWilliams, Hoblitzell, Coburn, Stewart, McAlcese, Loane, Chaisty, Hess, Harig, Albaugh, Sanders, Fenton, Scott, Farrow, Ranger, Jones, Canby, Griffith, Rawlings, Atkinson, Sprigg, Brooke, Brown, Rinehart, Lamotte, Waters, of Carl., Donaldson, Clark, Dashiell, Gordy, Barnard, Browning—78.

The Speaker laid before the House the following

REPORTS:

ANNAPOLIS & ELK RIDGE R. R. Co,
Annapolis, March 16th, 1876.

To the Honorable,

The Speaker of the House of Delegates :

SIR:—In compliance with an order passed by your Hon. Body on the 14th inst., I have the honor to report.

This Company has issued 400 Bonds of \$1,000 each, by authority of the Legislature, Act of 1872, chapter 425, said Bonds are secured by a mortgage on the property and franchises of the Company.

\$202,000 of the bonds have been loaned to the Baltimore and Drum Point Railroad Company, for the purpose of aiding in its construction, and this Company holds as collateral security to said loan, \$200,000 of the first mortgage bonds of said Baltimore and Drum Point Railroad Company, and all of its interests in the A. & E. R. R. Co., which cost the B. & D. P. R. Co. \$100,000,

\$156,000 have been sold for the account of this Company, and the proceeds used in repairs of the road, and the purchase and repairs of rolling stock, with the exception of \$15,000 paid on account of interest, said loans and sales were made by authority of the Board of Directors.

This Company has no Bonds hypothecated.