

said books the pendency of other litigations in which the Company was engaged with private persons, which made the publication of the book entries of the Company at this time injudicious.

The non-production of the said books was not, however, important in the opinion of your Committee, because the State, as a stockholder in said Company, has power, by proper proceedings, to compel a disclosure of the expenditures of such money, and of all other matter material to the interests of the State as such stockholder; and such inquiries are best made under the order of the Court having jurisdiction of the cause and competent to afford remedy.

Your Committee, in submitting the results reached by its entire investigation, have deemed it proper to recommend to the General Assembly to require the Attorney General to institute such legal proceedings as may be necessary to secure the proper application of the money subscribed to the stock of the said Company, and the interest of the State in said Company.

Respectfully submitted.

A. P. GORMAN,
JOHN A. COOPER,
On the part of the Senate.

D. W. SNOWDEN,
CHARLES E. COCKEY,
IGN. E. MATTINGLY,
C. W. LEWIS,
On the part of the House.

Which was read.

BALTIMORE, March 22, 1876.

To the Joint Special Committee of the Maryland Senate and House of Delegates in the investigation of the Southern Maryland Railroad Company:

Gentlemen :

The undersigned, Treasurer of Maryland, during the term of two years, beginning February 10, 1872, having been informed that some of the members of your Committee have expressed a desire that I should state such facts as were within the scope of my knowledge concerning the transactions of the Treasury Department of the State with the Southern Maryland Railroad Company, I beg leave to submit the following statement :